

March 25, 2019



The Lakes POA

MESSAGE FROM THE PRESIDENT

Spring 2019

George Duhaime

**POA Quarterly Meeting
Dates – 2019**

- March 25, 2019
- June 17, 2019
- August 26, 2019
- October 26,
2019* (Saturday)
- December 9, 2019

All meetings are held at the
Lakes Recreation Center
(LRC), at 7 pm.

*This is the annual meeting,
held at the Inlet Square Mall
meeting room. Meeting time
is 10:30 am.

I would like to start this message by thanking everyone in the community for being patient while we are trying ways of slowing down the speeders.

I am working with the department of transportation to get guard rails installed at the dangerous curve at the front entrance. Once the guard rails are installed, the speed BUMPS will be replaced, and we will try low impact speed HUMPS designed for speeds up to 20 mph.

Please understand we have maintenance people cutting lawns and volunteers picking up litter who are constantly in danger of being hit by careless, speeding motorists. If we can avoid having a person get hit, the speed HUMP will be well worth it.

Also, we have lost some palms trees at the front entrance and I am working on getting those replaced as quickly as possible.

As a community, we are blessed by residents who care for their neighbors. When someone is sick, neighbors rally and go to their aid, whether it's cutting their grass or going to the store for them. We truly live in a wonderful neighborhood.

Finally, if you have a topic you would like to have addressed at a quarterly meeting, please contact Litus at (843) 448-9000 ext. 129 and give them the information. Having these topics before the quarterly meeting will provide a better opportunity for the board to have information/answers for you.

From the Desk of the Treasurer – Doug Owens

CDARS Service

As I took over the responsibility as your Treasurer more than a year ago, the Board of Directors tasked me with insuring we were putting our reserve and savings funds to good use by seeking out a safe and effective return on our money. Previously, our money had been allocated among a several banks in Money Market or Savings account funds. These banks are Wells Fargo, BB&T and United Community Bank. The funds include our Reserve funds for Roads, Lakes, Drainage, some unallocated funds, and just plain savings.

Two things have caused me and the Board to consider moving or reinvesting these funds:

1. the increasing interest rate environment over the last year or so
2. our continued growth in ownership which is producing more income.

Therefore, we have evaluated a variety of methods that will let us take advantage of these changes and have come up with a safe and productive program called CDARS. The CDARS is a Network service run by member banks (in this case, United Community Bank) that will seek out and place our funds in fully insured FDIC banks around the country whose CD rates offer us the highest return based on our requirements. Those requirements include the amount of money and the time limit we wish to invest these funds.

We will receive a monthly statement that lists all our CD's, maturity dates, banks, interest earned and other details. The only bank that we will need to deal with is United Community. We will shortly begin to invest some money in this program and monitor it for ease of use and success. Hopefully, it will allow us to take advantage of a much broader market of higher interest rate banks...and better returns on our money!

Duties of the Treasurer

Occasionally property owners may ask questions or be confused by actions their Board, or in this case, their Treasurer takes. As a result, here are the duties of the Treasurer as described in our covenants: "He shall keep the books of the Association in accordance with good accounting practices and he shall perform all other duties consistent with the office of Treasurer". Additionally, like all other Board members, the Treasurer may be assigned duties or projects as the Board or President see fit.

Also, under "Books & Records", the accounting and financial information of the Association shall be available during reasonable office hours for inspection by any member, at the principal office of the Association (in this case, Litus to Let).

HAPPY SPRING

Craig Wright

This is my favorite time of year. We waken from winter to new growth, blooming flowers and plants and the overall greening of our community. It is also the time of year to do some spring cleaning. I have already seen many of our neighbors out trimming bushes and shrubs, cutting grass and mulching their yards. Nicely maintained yards make a positive impression of our neighborhood and help sustain home values.

I want to remind everyone "The Lakes" has worked out a deal with Carolina Cleaning Crew Inc. for pressure washing. They have agreed to pressure wash any single-story home in our community for \$105. Please feel free to call them for other specials. Their phone number is 843-446-8250.

There has been some controversy over adding speed bumps on Waccamaw River Rd. and at the intersections of Ashley River Road and Cooper River Road. Speed and reckless driving has been an issue ever since I moved into this community some 12 years ago. The Board decision to add speed bumps was based on public safety and a majority show of hands at a quarterly meeting, agreeing that something needed to be done about the speeding. SCDOT estimates that some 4 to 5 thousand vehicles travel on Waccamaw River Road daily. This number is sure to increase once the Lennar homes are constructed in the back of the neighborhood. Over the years we have also received many complaints from residents on Saluda River, and Cooper and Ashley River Roads about excessive speed.

I would like to remind everyone that the speed bumps are on a trial basis. The Board has agreed that the speed bumps on lower Waccamaw River Road down by the Gazebo are too aggressive. We will either replace them with more gentle humps or possibly remove them all together **IF** we can get the state to install guard rails where necessary for safety purposes. We have also agreed that the speed humps intended for the intersections of Waccamaw River and Cooper River, as well as at Ashley River and Cooper River Roads, should also be low impact.

It goes without saying that nobody enjoys running over speed bumps/humps but we have a responsibility to make our roads safe and controlled. We are a residential neighborhood with school bus stops and pedestrian traffic. We have received some comments from residents that believe speed bumps/humps have a negative effect on home values. I have researched this and of the articles I read it was concluded that there is no evidence that they effect home values.

In closing, the Board is looking for volunteers to serve on the Beatification Committee. This Spring we would like to put some attractive flowers around our entrance signs and other common areas.

Thank you to all of you who volunteer time to our community.

Welcome to the Neighborhood

Erin Rogers
David & Linda Boandl
Kevin & Debra Kowalski
Michael & Carne Spielman
Christopher & Courtney Caputo
Marco Mention
Peter Badagliacca
Andrew Dodder

807 Edisto Court
605 Broad River Road
451 Lumber River Road
1330 Beaufort River Road
1341 Beaufort River Road
617 Broad River Road
1013 Lynches River Court
102 Ashley River Road



Happy to have you be part of the community!



LRC ANNOUNCEMENTS

LRC MEMBERSHIPS

The Lakes Recreation Center (LRC) is excited to announce that we have several pool memberships for sale this year. If any Lakes residents are interested in joining the LRC, please contact our membership chairs for additional information.

Call Doray at 843-215-4721 or Darlene at 718-406-2618.

LRC YARD SALE

On Saturday, April 13th, the LRC is having a yard sale starting at 7 am. Get in your attic, clean out your garage, empty those closets, if it doesn't bring you JOY – we'll take it!!!

Donate your items to the LRC yard sale. We will start collecting item on April 8 – just drop off at the LRC and we'll do the rest! Can't bring it, we can pick up, just give us a call.

We are accepting **DONATIONS ONLY**, and we do appreciate them all!

Contact Kim at 843-685-8228