

THE LAKES PROPERTY OWNERS ASSOCIATION, INC.

EXECUTIVE MEETING OF THE BOARD OF DIRECTORS October 7, 2013

Pursuant to call, an Executive Meeting of The Lakes Property Owners Association, Inc. was held on Tuesday, September 9, 2013, commencing at 7:00 PM at The Tideland Bank Building, 11915 Plaza Drive, Murrells Inlet, SC 29576.

Dick Corkum, President of the Board called the meeting to order as Chairman. The Chairman established that there was a quorum present to conduct the meeting. The following Board Members attended:

Dick Corkum, President
Edward Youmell, Vice President
Pat Keelan, Board Secretary
Bill Powell, Board Member at Large
James Barrett, Board Member at Large
Frank Murawski, Ad Hoc
George Duhaime, Ad Hoc
Craig Wright, Election Chairman

Board Members not in attendance were:

Bob Hall, Board Member at Large
Garry Youmell, Board Member at Large
Ron Estock, Acting Treasurer

LITUS* To Let, Managing Agent for the Association, was represented by Doug Millar, Broker in Charge.

Minutes

The Chairman called for a reading of the Meeting Minutes of the September 9, 2013 Executive Meeting of the Board of Directors or a motion to waive the reading and accept the minutes as written and presented.

Upon a motion by Dick Corkum, Seconded by Frank Murawski and with no objections from the board in attendance, it was:

MOVED: Approved to accept the minutes of the September 9, 2013 Executive Meeting of the Board of Directors and accept them as written and presented.

Old Business

Approval of September Executive Board Meeting Minutes – The meeting minutes were unanimously approved with one correction.

September Financial reports – Doug reported that Ron was on vacation and would provide us with the financial report via email.

Horton Collection Update – Doug reported that Horton has paid their back dues, and have committed to pay of the \$200.00 damage to signs fee. Doug outlined that he had communicated with the closing attorneys. The attorneys will from this point on, pay the current year's prorated annual assessments at the time that Horton closes on the lot into Horton's name. The Board, while skeptical because of Horton's current reluctance to pay their dues, will monitor this procedure in hopes that it will work satisfactorily.

New Business

Fall Flowers – The Board discussed the flowers and winter plantings for the entranceway. Dick reported that the break in the electrical line has now been repaired and irrigation is working. Dick suggested that he use the current landscaper for seasonal color. All agreed.

Volunteer of the Year – Dick reported that several of the Board members had discussed individuals that have been considered. After discussion, the Board voted unanimously to announce Burton Bleakney as the volunteer of the year at the annual meeting.

Annual Meeting discussion/planning

We have received 181 proxies as of this morning

We need 263 for a quorum

Craig Wright and Doug had made arrangements for the necessary forms to be used to account for all votes for the upcoming election.

Next meeting Date

The next meeting will be November 5, 2013 at 7:00 pm at LITUS* To Let office in the Tideland Bank Building, 11915 Plaza Drive, Murrells Inlet, SC 29576.

Adjournment

With no further business to come before the Board and upon a motion by Dick Corkum, and with no objections, it was;

MOVED: Approval to adjourn the meeting at 8:22 PM.

Doug Millar, Assistant Secretary