

**THE LAKES
PROPERTY OWNERS ASSOCIATION, INC.**

**ANNUAL MEMBERS MEETING OF THE LAKES
OCTOBER 28, 2017**

1. Call to Order

Pursuant to call, the Annual Members Meeting of The Lakes Property Owners Association, Inc. was held on Saturday, October 28, 2017, commencing at 10:30 AM.

2. Invocation

Colonel Bill Powell presented the Invocation.

3. Moment of Silence

Meeting attendees observed a moment of silence in remembrance of community members who had passed away during the past year.

4. Guest Speaker

South Carolina House of Representatives Russell Fry reported on the State's current DOT road problems, including our entranceways and exits for our neighborhood. He discussed the State's budget, ethics issues, and monies being returned to the counties, education, heroin epidemic, and new moped law. Russellfry@schouse.gov 843-421-4587.

5. Introduction of Current Board Members

Frank Murawski, President
Anita Johnson-Gadd Member at Large
Doug Owens, Treasurer
Robert Young, Member at Large
George Duhaime, Vice President
Greg Rogers, Member at Large
Craig Wright, Ad Hoc

LITUS* To Let, Managing Agent for the Association, was represented by Doug Millar, Owner, Karen Clark, Community Manager, Jill Fary, Vice President and Janine Thompson, Office Assistant.

6. Volunteer of the Year Award/Honor Award

Dave Fuss was selected as the Volunteer of the Year. He will be given a gift card and a plaque.

7. Verification of Quorum and Certification of Ballots

Mr. Millar verified there was a quorum for the meeting. Proxies and ballots are being tallied and a report will be given at end of meeting.

8. Introduction of any New POA Homeowners Present

New POA Homeowners were asked to stand and the Association welcomed them with applause.

9. Introduction of Newly Elected Board Members

The four previous board members that ran for election have been re-elected to the open positions. (Anita Johnson-Gadd, Frank Murawski, Craig Wright and Rob Young).

10. Annual Budget Review and Discussion-Doug Owens

- **2018 Draft Proposed Budget**
- Doug Owens reviewed and reported on the financial reports that were handed out in the meeting (attached herein). Several items on the financial reports were discussed with questions from the assembly. The POA's annual fee for 2018 will NOT be increased from the current \$402.00.
- **Tax Resolution**
- Mr. Millar formally documented the Association's intent to carry excess membership income over to the next year; Mr. Millar next read the following tax resolution statement:

"Whereas, The Lakes Property Owners Association, Inc., is a South Carolina corporation duly organized and existing under the laws of the State of South Carolina; and whereas the members desire that the corporation shall act in full accordance with the rulings and regulations of the Internal Revenue Service; now therefore, the members hereby adopt the following resolution by and on behalf of The Lakes Property Owners Association:

Resolved that any excess of membership income over membership expenses for the year ending December 31, 2016 shall be applied against the subsequent tax year member assessments as provided by the IRS Revenue Ruling 70-604."

Upon a motion made and Seconded it was:

MOVED; to adopt the noted resolution to allow the Association to carry excess membership income over to the subsequent year without paying taxes on the same.

11. Lakes Condition Updates

Robert Young discussed widespread algae problems with the lakes this year, the continued lake maintenance contract and cautioned the property owners regarding mowing, fertilizers, etc. that may run off into the lake. Mr. Dave Fuss discussed the drainage and swales, deepening the lakes in the future and the need to obtain estimates on lake dredging.

12. Community Needs Update

- Halloween party and parade needs volunteer
- Neighborhood watch program
- Hospice Volunteers needed

13. New Business and Homeowner Input

- Please make sure LITUS* has your email.
- Discussed lights on the signs from 707 which are difficult to see at this point. All signs will have lights.
- No plans as of yet to put up some type of barrier on Swan Rd. to keep people from making tire marks in the grass.
- Opening of the drains-bags are there to keep construction debris from clogging the drain. The bags will be removed when construction is complete.
- Storage for homeowners-The Board has not discussed this. Once Mr. Parker makes his decision on available lots he may have some the BOD can purchase, we will discuss this further.
- No time table for the landscaping around the signs.

14. Minutes of the 2016 Annual Meeting

Mr. Murawski called for a reading of the 2016 Annual Meeting minutes of The Lakes POA or a motion to waive the reading and accept the minutes as written and presented.

Upon a duly made motion, seconded, and with no objections from those in attendance, it was:

MOVED: that the minutes of the 2016 Annual Members Meeting of The Lakes POA are approved as written.

15. Adjournment

With no further business to discuss, the meeting was adjourned.

Douglas A. Millar, Recording Secretary