

The Lakes POA

Page: 1

Income/Expense Statement
Period: 01/01/22 to 01/31/22

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
03110	Assessment Income	238,122.38	273,766.00	(35,643.62)	238,122.38	273,766.00	(35,643.62)	273,766.00
03190	Violations	125.00	208.33	(83.33)	125.00	208.33	(83.33)	2,500.00
03340	Late Fee Income	7.00	125.00	(118.00)	7.00	125.00	(118.00)	1,500.00
03380	Owner Admin Fee Income	10.00	125.00	(115.00)	10.00	125.00	(115.00)	1,500.00
03450	Prepaid Assessments	(114,169.38)	.00	(114,169.38)	(114,169.38)	.00	(114,169.38)	.00
03810	Impact Fees	3,828.87	.00	3,828.87	3,828.87	.00	3,828.87	.00
03910	Bank Interest Earned Income	4.90	.00	4.90	4.90	.00	4.90	.00
03925	Certificate of Assessment	650.00	258.33	391.67	650.00	258.33	391.67	3,100.00
	Subtotal Income	128,578.77	274,482.66	(145,903.89)	128,578.77	274,482.66	(145,903.89)	282,366.00
EXPENSES								
Repairs & Maintenance								
04527	Landscape Maint & Repair	.00	5,166.66	5,166.66	.00	5,166.66	5,166.66	62,000.00
04528	Lakes Maint & Repair	5,325.00	2,500.00	(2,825.00)	5,325.00	2,500.00	(2,825.00)	30,000.00
04530	General Maint and Repair	1,225.00	83.33	(1,141.67)	1,225.00	83.33	(1,141.67)	1,000.00
04536	Wildlife Servcies/Removal	.00	250.00	250.00	.00	250.00	250.00	3,000.00
04542	Plantings & Mulch	.00	83.33	83.33	.00	83.33	83.33	1,000.00
04545	Social Events	759.84	.00	(759.84)	759.84	.00	(759.84)	.00
04560	Road Repairs/Maintenance	.00	416.66	416.66	.00	416.66	416.66	5,000.00
04566	Security/Law Enforce. Serv	95.40	250.00	154.60	95.40	250.00	154.60	3,000.00
04571	Signage	.00	83.33	83.33	.00	83.33	83.33	1,000.00
04595	Geese Removal	480.00	500.00	20.00	480.00	500.00	20.00	6,000.00
	Repairs & Maintenance	7,885.24	9,333.31	1,448.07	7,885.24	9,333.31	1,448.07	112,000.00
General & Administrative								
05010	OffSupply/Print/Storage	333.97	1,083.33	749.36	333.97	1,083.33	749.36	13,000.00
05030	Postage/Newsletters	1,021.83	625.00	(396.83)	1,021.83	625.00	(396.83)	7,500.00
05040	Legal Services	10.00	625.00	615.00	10.00	625.00	615.00	7,500.00
05050	CPA Accounting and Audit	.00	250.00	250.00	.00	250.00	250.00	3,000.00
05060	Bank Service Charges	.00	20.83	20.83	.00	20.83	20.83	250.00
05070	Management Service Fees	2,443.00	2,443.00	.00	2,443.00	2,443.00	.00	29,316.00
05075	48 Violation Inspections	1,166.67	1,166.66	(.01)	1,166.67	1,166.66	(.01)	14,000.00
05110	Insurance Expense	.00	625.00	625.00	.00	625.00	625.00	7,500.00
05140	Website	300.00	325.00	25.00	300.00	325.00	25.00	1,300.00
	General & Administrative	5,275.47	7,163.82	1,888.35	5,275.47	7,163.82	1,888.35	83,366.00
Utilities								
06310	Electricity	7,489.41	3,333.33	(4,156.08)	7,489.41	3,333.33	(4,156.08)	40,000.00
06320	Water Irrigation only	321.15	625.00	303.85	321.15	625.00	303.85	7,500.00

Page: 2

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06350	Camera Links/Internet serv HT	361.41	208.33	(153.08)	361.41	208.33	(153.08)	2,500.00
06360	Telephone & Answering Serv	175.14	83.33	(91.81)	175.14	83.33	(91.81)	1,000.00
	Utilities	8,347.11	4,249.99	(4,097.12)	8,347.11	4,249.99	(4,097.12)	51,000.00
Other Expenses								
07210	Office rental	712.00	1,000.00	288.00	712.00	1,000.00	288.00	12,000.00
07430	Taxes	2,651.40	83.33	(2,568.07)	2,651.40	83.33	(2,568.07)	1,000.00
07890	Operating Contingency	.00	83.33	83.33	.00	83.33	83.33	1,000.00
07990	Bad Debt Expense	.00	83.33	83.33	.00	83.33	83.33	1,000.00
	Other Expenses	3,363.40	1,249.99	(2,113.41)	3,363.40	1,249.99	(2,113.41)	15,000.00
Reserve Contributions								
08010	Reserves - Unallocated	.00	1,666.66	1,666.66	.00	1,666.66	1,666.66	20,000.00
08040	Reserves - Contingencies	.00	83.33	83.33	.00	83.33	83.33	1,000.00
	Reserve Contributions	.00	1,749.99	1,749.99	.00	1,749.99	1,749.99	21,000.00
Expenses Outside Budget								
	Expenses Outside Budget	.00	.00	.00	.00	.00	.00	.00
	TOTAL EXPENSES	24,871.22	23,747.10	(1,124.12)	24,871.22	23,747.10	(1,124.12)	282,366.00
	Current Year Net Income/(loss	103,707.55	250,735.56	(147,028.01)	103,707.55	250,735.56	(147,028.01)	.00