

The Lakes Road Maintenance Projections September 9, 2013

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We have thirty roads in The Lakes covering 25,561 linear feet. That would estimate to approximately \$2.5 million to re-surface the concrete surfaces. In the first twenty-five years of The Lakes, we have covered 2/3 of Waccamaw and Cooper River Road.

We resurfaced the front end approximately 300 feet in 2007 for about \$218,000.00. We did Cooper River Road in all of 2011 cost about \$230,000.00. It will take a lot of dues to finish the rest, but they need to be done.

1. Ashley River would be the next to be done at an approximate cost of \$300,000.00. This could be done late 2014 or early 2015. We have funds available at this writing.
2. Would recommend doing Black River from Waccamaw stop sign to Wateree – 1200 feet, plus finish Wateree 600 feet and 179 feet of Catawba. Total approximately 2000 feet at a cost of about \$200,000.00. Recommend Spring 2017
3. Sometime in 2018, we could finish Waccamaw to the new development. Approximately 1000 feet at a cost of about \$100,000.00. Would recommend to resident on Waccamaw to consider fixing their driveways as the folks on Cooper River did. The more that is done, would lower the cost for everyone.
4. At this time, I recommend that all courts be left the way they are at present.
5. Now is the time to consider resurfacing the Waccamaw front end. It will be 12 years old in 2019. This would depend on construction of Glenn's Bay Road and the Lakes getting a new road to Holmestown Road. Cost would be approximately \$103,900.00 to Black River Road stop sign.

6. The other old roads to be resurfaced are:

2020/21	Pamlico	\$23,100.00
2021	Hatteras	\$17,700.00
2022	Black River	\$28,600.00
2023	Cooper	\$61,400.00

All surfaces would be at 1½ inches thick.

7. Remember the road maintenance will never stop in The Lakes.

8. Saluda River should be considered for 2022/2023

I have spent from 2007 to 2013. Approximately \$750,000.00 for roadwork. It took approximately 17 years to accumulate the funds from 1989 to 2007.

On the bright side, all roads in new phases will not have to be reworked until 2030. Then they will need to be re-surfaced.

I have enjoyed the challenge from when I got the front end surfaced in 2007.

Sincerely yours

Richard A. Corkum

September 3, 2013