

The Lakes POA

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Income/Expense Statement
Period: 07/01/22 to 07/31/22

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
03110	Assessment Income	1,608.00	.00	1,608.00	271,725.00	273,766.00	(2,041.00)	273,766.00
03190	Violations	2,345.00	208.33	2,136.67	11,149.00	1,458.31	9,690.69	2,500.00
03340	Late Fee Income	210.00	125.00	85.00	1,030.00	875.00	155.00	1,500.00
03360	Misc. Owner Income	.00	.00	.00	45.00	.00	45.00	.00
03380	Owner Admin Fee Income	500.00	125.00	375.00	2,062.00	875.00	1,187.00	1,500.00
03450	Prepaid Assessments	25.00	.00	25.00	(114,018.38)	.00	(114,018.38)	.00
03810	Impact Fees	.00	.00	.00	23,930.37	.00	23,930.37	.00
03910	Bank Interest Earned Income	.00	.00	.00	1,094.51	.00	1,094.51	.00
03925	Certificate of Assessment	800.00	258.33	541.67	2,450.00	1,808.31	641.69	3,100.00
	Subtotal Income	5,488.00	716.66	4,771.34	199,467.50	278,782.62	(79,315.12)	282,366.00
EXPENSES								
Repairs & Maintenance								
04527	Landscape Maint & Repair	731.67	5,166.66	4,434.99	70,001.49	36,166.62	(33,834.87)	62,000.00
04528	Lakes Maint & Repair	5,200.00	2,500.00	(2,700.00)	18,275.00	17,500.00	(775.00)	30,000.00
04530	General Maint and Repair	98.47	83.33	(15.14)	10,625.35	583.31	(10,042.04)	1,000.00
04536	Wildlife Servcies/Removal	.00	250.00	250.00	300.00	1,750.00	1,450.00	3,000.00
04542	Plantings & Mulch	4,500.00	83.33	(4,416.67)	5,934.50	583.31	(5,351.19)	1,000.00
04545	Social Events	.00	.00	.00	2,039.33	.00	(2,039.33)	.00
04560	Road Repairs/Maintenance	650.00	416.66	(233.34)	1,650.00	2,916.62	1,266.62	5,000.00
04566	Security/Law Enforce. Serv	429.30	250.00	(179.30)	524.70	1,750.00	1,225.30	3,000.00
04571	Signage	570.40	83.33	(487.07)	4,900.80	583.31	(4,317.49)	1,000.00
04595	Geese Removal	2,450.00	500.00	(1,950.00)	5,630.00	3,500.00	(2,130.00)	6,000.00
	Repairs & Maintenance	14,629.84	9,333.31	(5,296.53)	119,881.17	65,333.17	(54,548.00)	112,000.00
General & Administrative								
05010	OffSupply/Print/Storage	227.41	1,083.33	855.92	4,894.75	7,583.31	2,688.56	13,000.00
05030	Postage/Newsletters	332.64	625.00	292.36	4,866.59	4,375.00	(491.59)	7,500.00
05040	Legal Services	.00	625.00	625.00	1,673.25	4,375.00	2,701.75	7,500.00
05050	CPA Accounting and Audit	.00	250.00	250.00	.00	1,750.00	1,750.00	3,000.00
05060	Bank Service Charges	.00	20.83	20.83	156.90	145.81	(11.09)	250.00
05070	Management Service Fees	2,443.00	2,443.00	.00	17,101.00	17,101.00	.00	29,316.00
05075	48 Violation Inspections	1,166.67	1,166.66	(.01)	8,166.69	8,166.62	(.07)	14,000.00
05110	Insurance Expense	.00	625.00	625.00	.00	4,375.00	4,375.00	7,500.00
05120	Meeting Expense	.00	.00	.00	744.28	.00	(744.28)	.00
05140	Website	325.00	325.00	.00	975.00	975.00	.00	1,300.00
	General & Administrative	4,494.72	7,163.82	2,669.10	38,578.46	48,846.74	10,268.28	83,366.00

Utilities

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Income/Expense Statement
Period: 07/01/22 to 07/31/22

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06310	Electricity	4,110.81	3,333.33	(777.48)	30,264.28	23,333.31	(6,930.97)	40,000.00
06320	Water Irrigation only	520.16	625.00	104.84	1,919.57	4,375.00	2,455.43	7,500.00
06350	Camera Links/Internet serv HT	434.70	208.33	(226.37)	2,818.71	1,458.31	(1,360.40)	2,500.00
06360	Telephone & Answering Serv	174.61	83.33	(91.28)	1,298.72	583.31	(715.41)	1,000.00
	Utilities	5,240.28	4,249.99	(990.29)	36,301.28	29,749.93	(6,551.35)	51,000.00
Other Expenses								
07210	Office rental	1,212.00	1,000.00	(212.00)	7,484.00	7,000.00	(484.00)	12,000.00
07430	Taxes	.00	83.33	83.33	2,651.40	583.31	(2,068.09)	1,000.00
07890	Operating Contingency	.00	83.33	83.33	1,125.00	583.31	(541.69)	1,000.00
07990	Bad Debt Expense	.00	83.33	83.33	537.80	583.31	45.51	1,000.00
	Other Expenses	1,212.00	1,249.99	37.99	11,798.20	8,749.93	(3,048.27)	15,000.00
Reserve Contributions								
08010	Reserves - Unallocated	.00	1,666.66	1,666.66	10,000.02	11,666.62	1,666.60	20,000.00
08040	Reserves - Contingencies	.00	83.33	83.33	499.98	583.31	83.33	1,000.00
	Reserve Contributions	.00	1,749.99	1,749.99	10,500.00	12,249.93	1,749.93	21,000.00
Expenses Outside Budget								
	Expenses Outside Budget	.00	.00	.00	.00	.00	.00	.00
	TOTAL EXPENSES	25,576.84	23,747.10	(1,829.74)	217,059.11	164,929.70	(52,129.41)	282,366.00
	Current Year Net Income/(loss)	(20,088.84)	(23,030.44)	2,941.60	(17,591.61)	113,852.92	(131,444.53)	.00