

The Lakes POA

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Income/Expense Statement
Period: 10/01/22 to 10/31/22

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
03110	Assessment Income	402.00	.00	402.00	273,181.00	273,766.00	(585.00)	273,766.00
03190	Violations	.00	208.33	(208.33)	11,474.00	2,083.30	9,390.70	2,500.00
03340	Late Fee Income	42.00	125.00	(83.00)	1,149.00	1,250.00	(101.00)	1,500.00
03350	Legal Fee Reimbursement	945.00	.00	945.00	945.00	.00	945.00	.00
03360	Misc. Owner Income	.00	.00	.00	45.00	.00	45.00	.00
03380	Owner Admin Fee Income	60.00	125.00	(65.00)	2,272.00	1,250.00	1,022.00	1,500.00
03450	Prepaid Assessments	.00	.00	.00	(113,468.38)	.00	(113,468.38)	.00
03810	Impact Fees	37,522.80	.00	37,522.80	76,194.27	.00	76,194.27	.00
03910	Bank Interest Earned Income	.00	.00	.00	1,357.87	.00	1,357.87	.00
03925	Certificate of Assessment	250.00	258.33	(8.33)	3,850.00	2,583.30	1,266.70	3,100.00
	Subtotal Income	39,221.80	716.66	38,505.14	256,999.76	280,932.60	(23,932.84)	282,366.00
EXPENSES								
Repairs & Maintenance								
04527	Landscape Maint & Repair	17,015.99	5,166.66	(11,849.33)	133,365.49	51,666.60	(81,698.89)	62,000.00
04528	Lakes Maint & Repair	3,567.04	2,500.00	(1,067.04)	25,142.04	25,000.00	(142.04)	30,000.00
04530	General Maint and Repair	.00	83.33	83.33	11,704.45	833.30	(10,871.15)	1,000.00
04536	Wildlife Servcies/Removal	.00	250.00	250.00	300.00	2,500.00	2,200.00	3,000.00
04542	Plantings & Mulch	.00	83.33	83.33	5,934.50	833.30	(5,101.20)	1,000.00
04545	Social Events	.00	.00	.00	2,039.33	.00	(2,039.33)	.00
04560	Road Repairs/Maintenance	.00	416.66	416.66	1,800.00	4,166.60	2,366.60	5,000.00
04566	Security/Law Enforce. Serv	143.10	250.00	106.90	1,049.40	2,500.00	1,450.60	3,000.00
04571	Signage	360.00	83.33	(276.67)	5,385.80	833.30	(4,552.50)	1,000.00
04595	Geese Removal	.00	500.00	500.00	6,560.00	5,000.00	(1,560.00)	6,000.00
	Repairs & Maintenance	21,086.13	9,333.31	(11,752.82)	193,281.01	93,333.10	(99,947.91)	112,000.00
General & Administrative								
05010	OffSupply/Print/Storage	122.82	1,083.33	960.51	7,447.22	10,833.30	3,386.08	13,000.00
05030	Postage/Newsletters	355.98	625.00	269.02	9,372.49	6,250.00	(3,122.49)	7,500.00
05040	Legal Services	.00	625.00	625.00	1,673.25	6,250.00	4,576.75	7,500.00
05050	CPA Accounting and Audit	.00	250.00	250.00	.00	2,500.00	2,500.00	3,000.00
05060	Bank Service Charges	.00	20.83	20.83	186.90	208.30	21.40	250.00
05070	Management Service Fees	2,443.00	2,443.00	.00	24,430.00	24,430.00	.00	29,316.00
05075	48 Violation Inspections	1,166.67	1,166.66	(.01)	11,666.70	11,666.60	(.10)	14,000.00
05110	Insurance Expense	8,769.10	625.00	(8,144.10)	8,769.10	6,250.00	(2,519.10)	7,500.00
05120	Meeting Expense	876.85	.00	(876.85)	1,621.13	.00	(1,621.13)	.00
05140	Website	325.00	325.00	.00	1,300.00	1,300.00	.00	1,300.00
	General & Administrative	14,059.42	7,163.82	(6,895.60)	66,466.79	69,688.20	3,221.41	83,366.00

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Period: 10/01/22 to 10/31/22

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Utilities								
06310	Electricity	4,281.59	3,333.33	(948.26)	42,981.67	33,333.30	(9,648.37)	40,000.00
06320	Water Irrigation only	656.61	625.00	(31.61)	3,612.93	6,250.00	2,637.07	7,500.00
06350	Camera Links/Internet serv HT	440.92	208.33	(232.59)	4,101.25	2,083.30	(2,017.95)	2,500.00
06360	Telephone & Answering Serv	175.60	83.33	(92.27)	1,875.40	833.30	(1,042.10)	1,000.00
	Utilities	5,554.72	4,249.99	(1,304.73)	52,571.25	42,499.90	(10,071.35)	51,000.00
Other Expenses								
07210	Office rental	1,212.00	1,000.00	(212.00)	11,120.00	10,000.00	(1,120.00)	12,000.00
07430	Taxes	.00	83.33	83.33	2,651.40	833.30	(1,818.10)	1,000.00
07890	Operating Contingency	.00	83.33	83.33	1,475.00	833.30	(641.70)	1,000.00
07990	Bad Debt Expense	144.60	83.33	(61.27)	682.40	833.30	150.90	1,000.00
	Other Expenses	1,356.60	1,249.99	(106.61)	15,928.80	12,499.90	(3,428.90)	15,000.00
Reserve Contributions								
08010	Reserves - Unallocated	.00	1,666.66	1,666.66	10,000.02	16,666.60	6,666.58	20,000.00
08040	Reserves - Contingencies	.00	83.33	83.33	499.98	833.30	333.32	1,000.00
	Reserve Contributions	.00	1,749.99	1,749.99	10,500.00	17,499.90	6,999.90	21,000.00
Expenses Outside Budget								
	Expenses Outside Budget	.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES		42,056.87	23,747.10	(18,309.77)	338,747.85	235,521.00	(103,226.85)	282,366.00
Current Year Net Income/(loss)		(2,835.07)	(23,030.44)	20,195.37	(81,748.09)	45,411.60	(127,159.69)	.00