

The Lakes POA

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Income/Expense Statement
Period: 12/01/22 to 12/31/22

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
03110	Assessment Income	939.50	.00	939.50	274,120.50	273,766.00	354.50	273,766.00
03190	Violations	50.00	208.37	(158.37)	11,524.00	2,500.00	9,024.00	2,500.00
03340	Late Fee Income	63.00	125.00	(62.00)	1,212.00	1,500.00	(288.00)	1,500.00
03350	Legal Fee Reimbursement	.00	.00	.00	945.00	.00	945.00	.00
03360	Misc. Owner Income	.00	.00	.00	45.00	.00	45.00	.00
03380	Owner Admin Fee Income	210.00	125.00	85.00	2,482.00	1,500.00	982.00	1,500.00
03450	Prepaid Assessments	141,333.00	.00	141,333.00	28,286.62	.00	28,286.62	.00
03810	Impact Fees	1,340.10	.00	1,340.10	77,534.37	.00	77,534.37	.00
03910	Bank Interest Earned Income	.00	.00	.00	1,609.58	.00	1,609.58	.00
03925	Certificate of Assessment	200.00	258.37	(58.37)	4,050.00	3,100.00	950.00	3,100.00
	Subtotal Income	144,135.60	716.74	143,418.86	401,809.07	282,366.00	119,443.07	282,366.00
EXPENSES								
Repairs & Maintenance								
04527	Landscape Maint & Repair	9,722.18	5,166.74	(4,555.44)	143,087.67	62,000.00	(81,087.67)	62,000.00
04528	Lakes Maint & Repair	11,300.00	2,500.00	(8,800.00)	38,608.04	30,000.00	(8,608.04)	30,000.00
04530	General Maint and Repair	.00	83.37	83.37	11,890.17	1,000.00	(10,890.17)	1,000.00
04536	Wildlife Servcies/Removal	.00	250.00	250.00	300.00	3,000.00	2,700.00	3,000.00
04542	Plantings & Mulch	.00	83.37	83.37	6,384.32	1,000.00	(5,384.32)	1,000.00
04545	Social Events	380.68	.00	(380.68)	3,123.81	.00	(3,123.81)	.00
04560	Road Repairs/Maintenance	.00	416.74	416.74	1,800.00	5,000.00	3,200.00	5,000.00
04566	Security/Law Enforce. Serv	.00	250.00	250.00	1,049.40	3,000.00	1,950.60	3,000.00
04571	Signage	.00	83.37	83.37	5,385.80	1,000.00	(4,385.80)	1,000.00
04595	Geese Removal	450.00	500.00	50.00	7,460.00	6,000.00	(1,460.00)	6,000.00
	Repairs & Maintenance	21,852.86	9,333.59	(12,519.27)	219,089.21	112,000.00	(107,089.21)	112,000.00
General & Administrative								
05010	OffSupply/Print/Storage	603.55	1,083.37	479.82	8,171.17	13,000.00	4,828.83	13,000.00
05030	Postage/Newsletters	709.34	625.00	(84.34)	10,111.04	7,500.00	(2,611.04)	7,500.00
05040	Legal Services	6,126.25	625.00	(5,501.25)	7,799.50	7,500.00	(299.50)	7,500.00
05050	CPA Accounting and Audit	.00	250.00	250.00	.00	3,000.00	3,000.00	3,000.00
05060	Bank Service Charges	.00	20.87	20.87	216.90	250.00	33.10	250.00
05070	Management Service Fees	2,443.00	2,443.00	.00	29,316.00	29,316.00	.00	29,316.00
05075	48 Violation Inspections	1,166.67	1,166.74	.07	14,000.04	14,000.00	(.04)	14,000.00
05110	Insurance Expense	.00	625.00	625.00	8,769.10	7,500.00	(1,269.10)	7,500.00
05120	Meeting Expense	.00	.00	.00	1,621.13	.00	(1,621.13)	.00
05140	Website	.00	.00	.00	1,300.00	1,300.00	.00	1,300.00
	General & Administrative	11,048.81	6,838.98	(4,209.83)	81,304.88	83,366.00	2,061.12	83,366.00

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Period: 12/01/22 to 12/31/22

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Utilities								
06310	Electricity	4,230.78	3,333.37	(897.41)	51,439.19	40,000.00	(11,439.19)	40,000.00
06320	Water Irrigation only	667.14	625.00	(42.14)	4,989.15	7,500.00	2,510.85	7,500.00
06350	Camera Links/Internet serv HT	434.70	208.37	(226.33)	4,977.38	2,500.00	(2,477.38)	2,500.00
06360	Telephone & Answering Serv	175.21	83.37	(91.84)	2,225.82	1,000.00	(1,225.82)	1,000.00
	Utilities	5,507.83	4,250.11	(1,257.72)	63,631.54	51,000.00	(12,631.54)	51,000.00
Other Expenses								
07210	Office rental	1,212.00	1,000.00	(212.00)	13,544.00	12,000.00	(1,544.00)	12,000.00
07430	Taxes	.00	83.37	83.37	2,651.40	1,000.00	(1,651.40)	1,000.00
07890	Operating Contingency	80.00	83.37	3.37	1,555.00	1,000.00	(555.00)	1,000.00
07990	Bad Debt Expense	.00	83.37	83.37	682.40	1,000.00	317.60	1,000.00
	Other Expenses	1,292.00	1,250.11	(41.89)	18,432.80	15,000.00	(3,432.80)	15,000.00
Reserve Contributions								
08010	Reserves - Unallocated	10,000.02	1,666.74	(8,333.28)	20,000.04	20,000.00	(.04)	20,000.00
08040	Reserves - Contingencies	499.98	83.37	(416.61)	999.96	1,000.00	.04	1,000.00
	Reserve Contributions	10,500.00	1,750.11	(8,749.89)	21,000.00	21,000.00	.00	21,000.00
Expenses Outside Budget								
	Expenses Outside Budget	.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES		50,201.50	23,422.90	(26,778.60)	403,458.43	282,366.00	(121,092.43)	282,366.00
Current Year Net Income/(loss)		93,934.10	(22,706.16)	116,640.26	(1,649.36)	.00	(1,649.36)	.00