

The Lakes POA

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Income/Expense Statement
Period: 01/01/23 to 01/31/23

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
03110	Assessment Income	275,927.50	298,866.00	(22,938.50)	275,927.50	298,866.00	(22,938.50)	298,866.00
03190	Violations	2,054.50	1,166.66	887.84	2,054.50	1,166.66	887.84	14,000.00
03340	Late Fee Income	252.00	125.00	127.00	252.00	125.00	127.00	1,500.00
03380	Owner Admin Fee Income	660.00	250.00	410.00	660.00	250.00	410.00	3,000.00
03450	Prepaid Assessments	(135,323.00)	.00	(135,323.00)	(135,323.00)	.00	(135,323.00)	.00
03910	Bank Interest Earned Income	137.06	.00	137.06	137.06	.00	137.06	.00
03925	Certificate of Assessment	300.00	333.33	(33.33)	300.00	333.33	(33.33)	4,000.00
	Subtotal Income	144,008.06	300,740.99	(156,732.93)	144,008.06	300,740.99	(156,732.93)	321,366.00
EXPENSES								
Repairs & Maintenance								
04527	Landscape Maint & Repair	3,610.00	5,166.66	1,556.66	3,610.00	5,166.66	1,556.66	62,000.00
04528	Lakes Maint & Repair	2,600.00	2,500.00	(100.00)	2,600.00	2,500.00	(100.00)	30,000.00
04530	General Maint and Repair	3,450.42	83.33	(3,367.09)	3,450.42	83.33	(3,367.09)	1,000.00
04542	Plantings & Mulch	.00	250.00	250.00	.00	250.00	250.00	3,000.00
04545	Social Events	73.03	83.33	10.30	73.03	83.33	10.30	1,000.00
04560	Road Repairs/Maintenance	.00	208.33	208.33	.00	208.33	208.33	2,500.00
04566	Security/Law Enforce. Serv	.00	250.00	250.00	.00	250.00	250.00	3,000.00
04571	Signage	.00	83.33	83.33	.00	83.33	83.33	1,000.00
04595	Geese Removal	.00	500.00	500.00	.00	500.00	500.00	6,000.00
	Repairs & Maintenance	9,733.45	9,124.98	(608.47)	9,733.45	9,124.98	(608.47)	109,500.00
General & Administrative								
05010	OffSupply/Print/Storage	296.19	833.33	537.14	296.19	833.33	537.14	10,000.00
05030	Postage/Newsletters	375.03	750.00	374.97	375.03	750.00	374.97	9,000.00
05040	Legal Services	10.00	625.00	615.00	10.00	625.00	615.00	7,500.00
05050	CPA Accounting and Audit	.00	416.66	416.66	.00	416.66	416.66	5,000.00
05060	Bank Service Charges	.00	20.83	20.83	.00	20.83	20.83	250.00
05070	Management Service Fees	2,443.00	2,443.00	.00	2,443.00	2,443.00	.00	29,316.00
05075	48 Violation Inspections	1,166.67	1,166.66	(.01)	1,166.67	1,166.66	(.01)	14,000.00
05110	Insurance Expense	.00	1,250.00	1,250.00	.00	1,250.00	1,250.00	15,000.00
05120	Meeting Expense	.00	166.66	166.66	.00	166.66	166.66	2,000.00
05140	Website	325.00	325.00	.00	325.00	325.00	.00	1,300.00
	General & Administrative	4,615.89	7,997.14	3,381.25	4,615.89	7,997.14	3,381.25	93,366.00
Utilities								
06310	Electricity	4,327.56	5,416.66	1,089.10	4,327.56	5,416.66	1,089.10	65,000.00
06320	Water Irrigation only	505.83	416.66	(89.17)	505.83	416.66	(89.17)	5,000.00
06350	Camera Links/Internet serv HT	434.70	500.00	65.30	434.70	500.00	65.30	6,000.00

