

The Lakes POA

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Income/Expense Statement
Period: 02/01/23 to 02/28/23

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
03110	Assessment Income	10,933.00	.00	10,933.00	286,860.50	298,866.00	(12,005.50)	298,866.00
03190	Violations	.00	1,166.66	(1,166.66)	2,054.50	2,333.32	(278.82)	14,000.00
03340	Late Fee Income	.00	125.00	(125.00)	252.00	250.00	2.00	1,500.00
03380	Owner Admin Fee Income	.00	250.00	(250.00)	660.00	500.00	160.00	3,000.00
03450	Prepaid Assessments	247.50	.00	247.50	(135,075.50)	.00	(135,075.50)	.00
03520	Misc Income	21.14	.00	21.14	21.14	.00	21.14	.00
03910	Bank Interest Earned Income	.00	.00	.00	312.10	.00	312.10	.00
03925	Certificate of Assessment	350.00	333.33	16.67	650.00	666.66	(16.66)	4,000.00
	Subtotal Income	11,551.64	1,874.99	9,676.65	155,734.74	302,615.98	(146,881.24)	321,366.00
EXPENSES								
Repairs & Maintenance								
04527	Landscape Maint & Repair	21,283.96	5,166.66	(16,117.30)	24,893.96	10,333.32	(14,560.64)	62,000.00
04528	Lakes Maint & Repair	2,600.00	2,500.00	(100.00)	5,200.00	5,000.00	(200.00)	30,000.00
04530	General Maint and Repair	136.25	83.33	(52.92)	3,586.67	166.66	(3,420.01)	1,000.00
04542	Plantings & Mulch	.00	250.00	250.00	.00	500.00	500.00	3,000.00
04545	Social Events	69.00	83.33	14.33	142.03	166.66	24.63	1,000.00
04560	Road Repairs/Maintenance	.00	208.33	208.33	.00	416.66	416.66	2,500.00
04566	Security/Law Enforce. Serv	.00	250.00	250.00	.00	500.00	500.00	3,000.00
04571	Signage	120.69	83.33	(37.36)	120.69	166.66	45.97	1,000.00
04595	Geese Removal	.00	500.00	500.00	.00	1,000.00	1,000.00	6,000.00
	Repairs & Maintenance	24,209.90	9,124.98	(15,084.92)	33,943.35	18,249.96	(15,693.39)	109,500.00
General & Administrative								
05010	OffSupply/Print/Storage	99.00	833.33	734.33	395.19	1,666.66	1,271.47	10,000.00
05030	Postage/Newsletters	120.54	750.00	629.46	495.57	1,500.00	1,004.43	9,000.00
05040	Legal Services	.00	625.00	625.00	10.00	1,250.00	1,240.00	7,500.00
05050	CPA Accounting and Audit	.00	416.66	416.66	.00	833.32	833.32	5,000.00
05060	Bank Service Charges	.00	20.83	20.83	71.40	41.66	(29.74)	250.00
05070	Management Service Fees	2,443.00	2,443.00	.00	4,886.00	4,886.00	.00	29,316.00
05075	48 Violation Inspections	1,166.67	1,166.66	(.01)	2,333.34	2,333.32	(.02)	14,000.00
05110	Insurance Expense	.00	1,250.00	1,250.00	.00	2,500.00	2,500.00	15,000.00
05120	Meeting Expense	175.00	166.66	(8.34)	175.00	333.32	158.32	2,000.00
05140	Website	.00	.00	.00	325.00	325.00	.00	1,300.00
	General & Administrative	4,004.21	7,672.14	3,667.93	8,691.50	15,669.28	6,977.78	93,366.00
Utilities								
06310	Electricity	4,226.44	5,416.66	1,190.22	8,554.00	10,833.32	2,279.32	65,000.00
06320	Water Irrigation only	256.10	416.66	160.56	761.93	833.32	71.39	5,000.00

