

The Lakes POA

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Income/Expense Statement
Period: 03/01/23 to 03/31/23

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
03110	Assessment Income	9,212.50	.00	9,212.50	296,073.00	298,866.00	(2,793.00)	298,866.00
03190	Violations	3,550.00	1,166.66	2,383.34	5,604.50	3,499.98	2,104.52	14,000.00
03340	Late Fee Income	98.00	125.00	(27.00)	350.00	375.00	(25.00)	1,500.00
03380	Owner Admin Fee Income	180.00	250.00	(70.00)	840.00	750.00	90.00	3,000.00
03450	Prepaid Assessments	101.00	.00	101.00	(134,974.50)	.00	(134,974.50)	.00
03520	Misc Income	.00	.00	.00	21.14	.00	21.14	.00
03810	Impact Fees	83,019.49	.00	83,019.49	83,019.49	.00	83,019.49	.00
03910	Bank Interest Earned Income	.00	.00	.00	499.24	.00	499.24	.00
03925	Certificate of Assessment	350.00	333.33	16.67	1,000.00	999.99	.01	4,000.00
	Subtotal Income	96,510.99	1,874.99	94,636.00	252,432.87	304,490.97	(52,058.10)	321,366.00
EXPENSES								
Repairs & Maintenance								
04527	Landscape Maint & Repair	13,380.48	5,166.66	(8,213.82)	38,274.44	15,499.98	(22,774.46)	62,000.00
04528	Lakes Maint & Repair	2,600.00	2,500.00	(100.00)	7,800.00	7,500.00	(300.00)	30,000.00
04530	General Maint and Repair	3,648.24	83.33	(3,564.91)	7,234.91	249.99	(6,984.92)	1,000.00
04542	Plantings & Mulch	.00	250.00	250.00	.00	750.00	750.00	3,000.00
04545	Social Events	69.81	83.33	13.52	211.84	249.99	38.15	1,000.00
04560	Road Repairs/Maintenance	.00	208.33	208.33	.00	624.99	624.99	2,500.00
04566	Security/Law Enforce. Serv	.00	250.00	250.00	.00	750.00	750.00	3,000.00
04571	Signage	1,233.20	83.33	(1,149.87)	1,353.89	249.99	(1,103.90)	1,000.00
04595	Geese Removal	.00	500.00	500.00	.00	1,500.00	1,500.00	6,000.00
	Repairs & Maintenance	20,931.73	9,124.98	(11,806.75)	54,875.08	27,374.94	(27,500.14)	109,500.00
General & Administrative								
05010	OffSupply/Print/Storage	678.78	833.33	154.55	1,073.97	2,499.99	1,426.02	10,000.00
05030	Postage/Newsletters	161.01	750.00	588.99	656.58	2,250.00	1,593.42	9,000.00
05040	Legal Services	.00	625.00	625.00	10.00	1,875.00	1,865.00	7,500.00
05050	CPA Accounting and Audit	.00	416.66	416.66	.00	1,249.98	1,249.98	5,000.00
05060	Bank Service Charges	.00	20.83	20.83	154.05	62.49	(91.56)	250.00
05070	Management Service Fees	2,443.00	2,443.00	.00	7,329.00	7,329.00	.00	29,316.00
05075	48 Violation Inspections	1,166.67	1,166.66	(.01)	3,500.01	3,499.98	(.03)	14,000.00
05110	Insurance Expense	.00	1,250.00	1,250.00	.00	3,750.00	3,750.00	15,000.00
05120	Meeting Expense	.00	166.66	166.66	175.00	499.98	324.98	2,000.00
05140	Website	.00	.00	.00	325.00	325.00	.00	1,300.00
	General & Administrative	4,449.46	7,672.14	3,222.68	13,223.61	23,341.42	10,117.81	93,366.00
Utilities								
06310	Electricity	4,264.45	5,416.66	1,152.21	12,818.45	16,249.98	3,431.53	65,000.00

