

THE LAKES HOMEOWNERS ASSOCIATION, INC.

Board of Directors Meeting Minutes

June 4th, 2012

Dick Corkum called the meeting to order on schedule. Also present were Don Burg, Bob Hall, Jim Barrett, Ed Youmell, Col. Bill Powell, and Ad Hoc member, Larry Keefe. Pat Keelan was absent. Doug Millar was present from the management company, LITUS* To Let.

Old Business

Approval of May 7th Minutes: Doug stated he had made a minor correction as noted. A motion was made by Don and seconded by Ed to accept the minutes. All were in favor.

Finalize the LRC situation: Don proposed that the quarterly meetings continue to be held at the LRC, but not the Board meetings, nor the ACC meetings primarily due to the facilities available at the Tideland Bank meeting room. In addition, that consideration is given to holding the Annual meeting at the LRC. Seconded by Ed. Five board members were in favor with Bob Hall voting against.

Doug was asked to send a letter to the Chairperson of the LRC advising them that the HOA would only want to use the LRC building for our quarterly membership meetings, and perhaps the annual meeting. Each meeting would be at \$50.00 each.

Doug agreed to e-blast to the membership on the Friday prior to each meeting as to the location, date and time.

Newsletter Delivery Issues: Larry agreed to draft a letter to be discussed at the July meeting outlining the Board's plans to mail the newsletter to any out of state owners not having email. Residents living within the community not having an email address can collect a copy from the Newsletter Box.

Don made a motion that any local resident will not have a copy mailed to them, even if they request one. Ed seconded and all were in favor. Newsletters will continue to be put into the box at the entrance.

New Business

Dues: Doug reported that 18 owners are delinquent. All are with the attorney for collection; this number does include the foreclosures. The total currently is \$6,279.00. Because non board members were present, no further details could be given.

LITUS* To Let contract renewal: Dick reported that LITUS* To Let had agreed to keep the 2013 rate the same as that for 2012. Don asked that the newsletter section be moved from under Documents to be a major heading on the left menu. Doug agreed to do so within the next ten days.

Treasurers report LITUS* To Let: Doug reported that the financials were posted under Board Documents.

Dues discussion for 2013: Some discussion on the 2012 dues followed. A budget review meeting will be scheduled in August to evaluate. This to include road repairs, and the road reserve fund. Doug explained that as part of our contract we develop an initial budget offering which becomes the starting point.

Any other business:

Larry mentioned a palm tree was in need of trimming as it was blocking the view northbound when exiting the development. Dick will have this taken care of.

Larry also mentioned that the rye grass in the new section was not being cut. Jim stated that the County had informed the developer not to cut it citing erosion concerns.

The palm tree that is dead at the entrance was discussed again. Don suggested that some other type of tree should be considered. For whatever reason, it would appear that something is causing the premature death of each palm that had previously been placed there. Dick will investigate options and pricing.

Don made a motion to adjourn, seconded by Jim. All were in favor.

With there being no further business, the meeting was adjourned.