

The Lakes POA

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Income/Expense Statement
Period: 02/01/24 to 02/29/24

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
03110	Assessment Income	34,973.07	.00	34,973.07	314,024.00	354,843.00	(40,819.00)	354,843.00
03190	Violations	50.00	1,166.66	(1,116.66)	75.00	2,333.32	(2,258.32)	14,000.00
03340	Late Fee Income	336.00	100.00	236.00	336.00	200.00	136.00	1,200.00
03380	Owner Admin Fee Income	480.00	208.33	271.67	540.00	416.66	123.34	2,500.00
03450	Prepaid Assessments	25.00	.00	25.00	(144,822.93)	.00	(144,822.93)	.00
03810	Impact Fees	5,909.84	.00	5,909.84	5,909.84	.00	5,909.84	.00
03910	Bank Interest Earned Income	.00	.00	.00	204.89	.00	204.89	.00
03925	Certificate of Assessment	300.00	166.66	133.34	750.00	333.32	416.68	2,000.00
	Subtotal Income	42,073.91	1,641.65	40,432.26	177,016.80	358,126.30	(181,109.50)	374,543.00
EXPENSES								
Repairs & Maintenance								
04527	Landscape Maint & Repair	3,599.00	4,166.66	567.66	10,797.00	8,333.32	(2,463.68)	50,000.00
04528	Lakes Maint & Repair	2,635.00	2,935.00	300.00	5,270.00	5,870.00	600.00	35,220.00
04530	General Maint and Repair	.00	1,050.00	1,050.00	221.78	2,100.00	1,878.22	12,600.00
04536	Wildlife Servcies/Removal	.00	25.00	25.00	.00	50.00	50.00	300.00
04542	Plantings & Mulch	.00	558.33	558.33	.00	1,116.66	1,116.66	6,700.00
04545	Social Events	.00	125.00	125.00	.00	250.00	250.00	1,500.00
04560	Minor road/drainage/repairs	.00	333.33	333.33	.00	666.66	666.66	4,000.00
04571	Signage	.00	250.00	250.00	.00	500.00	500.00	3,000.00
04595	Geese Removal	.00	183.33	183.33	.00	366.66	366.66	2,200.00
	Repairs & Maintenance	6,234.00	9,626.65	3,392.65	16,288.78	19,253.30	2,964.52	115,520.00
General & Administrative								
05010	OffSupply/Print/Storage	447.20	916.66	469.46	4,969.53	1,833.32	(3,136.21)	11,000.00
05030	Postage/Newsletters	236.87	1,000.00	763.13	236.87	2,000.00	1,763.13	12,000.00
05040	Legal Services	1,595.00	1,416.66	(178.34)	5,272.35	2,833.32	(2,439.03)	17,000.00
05050	CPA Accounting and Audit	.00	.00	.00	.00	.00	.00	5,000.00
05060	Bank Service Charges	.00	20.83	20.83	51.10	41.66	(9.44)	250.00
05070	Management Service Fees	2,795.50	2,795.50	.00	5,591.00	5,591.00	.00	33,546.00
05075	48 Violation Inspections	1,283.33	1,283.33	.00	2,566.66	2,566.66	.00	15,400.00
05110	Insurance Expense	.00	.00	.00	.00	.00	.00	14,000.00
05120	Meeting Expense	915.00	83.33	(831.67)	2,215.00	166.66	(2,048.34)	1,000.00
05140	Website	.00	.00	.00	325.00	325.00	.00	1,300.00
	General & Administrative	7,272.90	7,516.31	243.41	21,227.51	15,357.62	(5,869.89)	110,496.00
Utilities								
06310	Electricity	4,038.13	4,566.66	528.53	8,076.90	9,133.32	1,056.42	54,800.00
06320	Water Irrigation only	298.74	666.66	367.92	628.04	1,333.32	705.28	8,000.00

