

The Lakes POA

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Income/Expense Statement

Period: 09/01/24 to 09/30/24

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
03110	Assessment Income	443.00	.00	443.00	352,086.00	354,843.00	(2,757.00)	354,843.00
03190	Violations	.00	1,166.66	(1,166.66)	2,405.00	10,499.94	(8,094.94)	14,000.00
03340	Late Fee Income	49.00	100.00	(51.00)	2,292.00	900.00	1,392.00	1,200.00
03350	Legal Fee Reimbursement	.00	.00	.00	550.00	.00	550.00	.00
03360	Misc. Owner Income	695.00	.00	695.00	1,010.00	.00	1,010.00	.00
03380	Owner Admin Fee Income	140.00	208.33	(68.33)	3,916.50	1,874.97	2,041.53	2,500.00
03385	LTL Collection Fee	.00	.00	.00	200.00	.00	200.00	.00
03450	Prepaid Assessments	290.75	.00	290.75	(144,060.68)	.00	(144,060.68)	.00
03810	Impact Fees	.00	.00	.00	5,909.84	.00	5,909.84	.00
03910	Bank Interest Earned Income	.00	.00	.00	6,492.75	.00	6,492.75	.00
03925	Certificate of Assessment	150.00	166.66	(16.66)	2,900.00	1,499.94	1,400.06	2,000.00
	Subtotal Income	1,767.75	1,641.65	126.10	233,701.41	369,617.85	(135,916.44)	374,543.00
EXPENSES								
Repairs & Maintenance								
04527	Landscape Maint & Repair	.00	4,166.66	4,166.66	40,283.71	37,499.94	(2,783.77)	50,000.00
04528	Lakes Maint & Repair	3,275.00	2,935.00	(340.00)	25,555.00	26,415.00	860.00	35,220.00
04530	General Maint and Repair	.00	1,050.00	1,050.00	428.91	9,450.00	9,021.09	12,600.00
04536	Wildlife Services/Removal	.00	25.00	25.00	.00	225.00	225.00	300.00
04542	Plantings & Mulch	.00	558.33	558.33	191.31	5,024.97	4,833.66	6,700.00
04545	Social Events	.00	125.00	125.00	270.78	1,125.00	854.22	1,500.00
04560	Minor road/drainage/repairs	.00	333.33	333.33	.00	2,999.97	2,999.97	4,000.00
04571	Signage	.00	250.00	250.00	1,151.74	2,250.00	1,098.26	3,000.00
04595	Geese Removal	.00	183.33	183.33	2,000.00	1,649.97	(350.03)	2,200.00
	Repairs & Maintenance	3,275.00	9,626.65	6,351.65	69,881.45	86,639.85	16,758.40	115,520.00
General & Administrative								
05010	OffSupply/Print/Storage	685.37	916.66	231.29	7,162.92	8,249.94	1,087.02	11,000.00
05030	Postage/Newsletters	.00	1,000.00	1,000.00	983.77	9,000.00	8,016.23	12,000.00
05040	Legal Services	330.00	1,416.66	1,086.66	10,341.35	12,749.94	2,408.59	17,000.00
05050	CPA Accounting and Audit	.00	.00	.00	.00	5,000.00	5,000.00	5,000.00
05060	Bank Service Charges	.00	20.83	20.83	132.00	187.47	55.47	250.00
05070	Management Service Fees	2,795.50	2,795.50	.00	25,159.50	25,159.50	.00	33,546.00
05075	48 Violation Inspections	.00	1,283.33	1,283.33	3,849.99	11,549.97	7,699.98	15,400.00
05110	Insurance Expense	.00	.00	.00	13,652.20	14,000.00	347.80	14,000.00
05120	Meeting Expense	.00	83.33	83.33	1,715.00	749.97	(965.03)	1,000.00
05140	Website	.00	.00	.00	975.00	975.00	.00	1,300.00
	General & Administrative	3,810.87	7,516.31	3,705.44	63,971.73	87,621.79	23,650.06	110,496.00

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		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Utilities								
06310	Electricity	4,172.92	4,566.66	393.74	36,724.79	41,099.94	4,375.15	54,800.00
06320	Water Irrigation only	660.04	666.66	6.62	3,532.45	5,999.94	2,467.49	8,000.00
06350	Camera Links/Int serv HTC	.00	416.66	416.66	2,495.87	3,749.94	1,254.07	5,000.00
06360	Telephone & Answering Serv	479.01	200.00	(279.01)	2,713.35	1,800.00	(913.35)	2,400.00
	Utilities	5,311.97	5,849.98	538.01	45,466.46	52,649.82	7,183.36	70,200.00
Other Expenses								
07210	Office rental	1,236.36	1,250.00	13.64	11,223.96	11,250.00	26.04	15,000.00
07430	Taxes	.00	.00	.00	14,142.33	15,800.00	1,657.67	15,800.00
07880	2023-2024 Resv Funding Study	.00	291.66	291.66	.00	2,624.94	2,624.94	3,500.00
07890	Operating Contingency	.00	97.75	97.75	25.00	879.75	854.75	1,173.00
07990	Bad Debt Expense	.00	458.33	458.33	.00	4,124.97	4,124.97	5,500.00
	Other Expenses	1,236.36	2,097.74	861.38	25,391.29	34,679.66	9,288.37	40,973.00
Reserve Contributions								
08020	Reserves - Road	2,490.25	2,490.25	.00	22,412.25	22,412.25	.00	29,883.00
08050	Resv - Other	622.59	622.58	(.01)	5,603.31	5,603.22	(.09)	7,471.00
	Reserve Contributions	3,112.84	3,112.83	(.01)	28,015.56	28,015.47	(.09)	37,354.00
Expenses Outside Budget								
	Expenses Outside Budget	.00	.00	.00	.00	.00	.00	.00
	TOTAL EXPENSES	16,747.04	28,203.51	11,456.47	232,726.49	289,606.59	56,880.10	374,543.00
	Current Year Net Income/(loss	(14,979.29)	(26,561.86)	11,582.57	974.92	80,011.26	(79,036.34)	.00