

Balance Sheet Summary Report

The Lakes Property Owners Associations, Inc

As of April 30, 2025

	<u>Balance Apr 30, 2025</u>	<u>Balance Mar 31, 2025</u>	<u>Change</u>
Total Current Assets	473,682.65	482,617.63	(8,934.98)
Total Reserve Assets	492,417.33	486,506.26	5,911.07
Total Account Receivable	32,298.44	42,404.81	(10,106.37)
Total Other Assets	1,058.00	0.00	1,058.00
Total Assets	<u>999,456.42</u>	<u>1,011,528.70</u>	<u>(12,072.28)</u>
 Total Liabilities	 645,918.99	 636,260.60	 9,658.39
Total Liabilities	<u>645,918.99</u>	<u>636,260.60</u>	<u>9,658.39</u>
 Total Owners Equity	 73,709.63	 73,709.63	 0.00
Total Owners' Equity	<u>73,709.63</u>	<u>73,709.63</u>	<u>0.00</u>
 Net Income / (Loss)	 <u>279,827.80</u>	 <u>301,558.47</u>	 <u>(21,730.67)</u>
Total Liabilities and Equity	<u>999,456.42</u>	<u>1,011,528.70</u>	<u>(12,072.28)</u>

Income Statement Summary Report

The Lakes Property Owners Associations, Inc

April 01, 2025 thru April 30, 2025

Operating

	Actual	Current Period Budget	Variance	Actual	Year to Date (4 months) Budget	Variance	Annual Budget	Budget Remaining
Total Income	683.26	0.00	683.26	374,734.72	373,395.00	1,339.72	373,395.00	(1,339.72)
Total Operating Income	683.26	0.00	683.26	374,734.72	373,395.00	1,339.72	373,395.00	(1,339.72)
Total Landscaping Maintenance	7,515.00	8,574.00	(1,059.00)	34,245.00	34,794.00	(549.00)	103,880.00	69,635.00
Total General Grounds Maintenance	0.00	542.00	(542.00)	1,605.71	2,167.00	(561.29)	9,000.00	7,394.29
Total Facility Maintenance	269.38	83.00	186.38	269.38	333.00	(63.62)	1,000.00	730.62
Total Administrative	6,394.09	13,700.00	(7,305.91)	29,404.23	53,104.00	(23,699.77)	129,515.00	100,110.77
Total Utilities	8,271.53	4,959.00	3,312.53	29,574.79	19,834.00	9,740.79	59,500.00	29,925.21
Total Other Expenses	5,875.00	5,874.00	1.00	23,500.00	23,499.00	1.00	70,500.00	47,000.00
Total Operating Expense	28,325.00	33,732.00	(5,407.00)	118,599.11	133,731.00	(15,131.89)	373,395.00	254,795.89
Total Operating Income / (Loss)	(27,641.74)	(33,732.00)	6,090.26	256,135.61	239,664.00	16,471.61	0.00	(256,135.61)

Reserves

	Actual	Current Period Budget	Variance	Actual	Year to Date (4 months) Budget	Variance	Annual Budget	Budget Remaining
Total Income - Reserves	5,911.07	0.00	5,911.07	23,692.19	0.00	23,692.19	0.00	(23,692.19)
Total Reserves Income	5,911.07	0.00	5,911.07	23,692.19	0.00	23,692.19	0.00	(23,692.19)
Total Reserves Income / (Loss)	5,911.07	0.00	5,911.07	23,692.19	0.00	23,692.19	0.00	(23,692.19)
Total Association Net Income / (Loss)	(21,730.67)	(33,732.00)	12,001.33	279,827.80	239,664.00	40,163.80	0.00	(279,827.80)