

Balance Sheet Summary Report

The Lakes Property Owners Associations, Inc

As of June 30, 2025

	<u>Balance Jun 30, 2025</u>	<u>Balance May 31, 2025</u>	<u>Change</u>
Total Current Assets	417,780.44	438,348.76	(20,568.32)
Total Reserve Assets	449,585.63	498,330.44	(48,744.81)
Total Account Receivable	26,261.82	27,374.38	(1,112.56)
Total Other Assets	1,664.58	1,058.00	606.58
Total Assets	<u>895,292.47</u>	<u>965,111.58</u>	<u>(69,819.11)</u>
 Total Liabilities	 585,571.65	 639,765.85	 (54,194.20)
Total Liabilities	<u>585,571.65</u>	<u>639,765.85</u>	<u>(54,194.20)</u>
 Total Owners Equity	 73,709.63	 73,709.63	 0.00
Total Owners' Equity	<u>73,709.63</u>	<u>73,709.63</u>	<u>0.00</u>
 Net Income / (Loss)	 <u>236,011.19</u>	 <u>251,636.10</u>	 <u>(15,624.91)</u>
Total Liabilities and Equity	<u>895,292.47</u>	<u>965,111.58</u>	<u>(69,819.11)</u>

Income Statement Summary Report

The Lakes Property Owners Associations, Inc

June 01, 2025 thru June 30, 2025

Operating

	Actual	Current Period Budget	Variance	Actual	Year to Date (6 months) Budget	Variance	Annual Budget	Budget Remaining
Total Income	1,070.23	0.00	1,070.23	376,499.83	373,395.00	3,104.83	373,395.00	(3,104.83)
Total Operating Income	1,070.23	0.00	1,070.23	376,499.83	373,395.00	3,104.83	373,395.00	(3,104.83)
Total Landscaping Maintenance	9,065.40	8,574.00	491.40	50,870.65	51,940.00	(1,069.35)	103,880.00	53,009.35
Total General Grounds Maintenance	0.00	542.00	(542.00)	1,850.71	5,450.00	(3,599.29)	9,000.00	7,149.29
Total Facility Maintenance	0.00	83.00	(83.00)	269.38	500.00	(230.62)	1,000.00	730.62
Total Repairs & Maintenance	652.25	0.00	652.25	652.25	0.00	652.25	0.00	(652.25)
Total Administrative	1,774.36	9,000.00	(7,225.64)	43,767.31	70,808.00	(27,040.69)	129,515.00	85,747.69
Total Utilities	5,239.67	4,959.00	280.67	43,345.18	29,750.00	13,595.18	59,500.00	16,154.82
Total Other Expenses	5,875.00	5,874.00	1.00	35,250.00	35,250.00	0.00	70,500.00	35,250.00
Total Operating Expense	22,606.68	29,032.00	(6,425.32)	176,005.48	193,698.00	(17,692.52)	373,395.00	197,389.52
Total Operating Income / (Loss)	(21,536.45)	(29,032.00)	7,495.55	200,494.35	179,697.00	20,797.35	0.00	(200,494.35)

Reserves

	Actual	Current Period Budget	Variance	Actual	Year to Date (6 months) Budget	Variance	Annual Budget	Budget Remaining
Total Income - Reserves	5,911.54	0.00	5,911.54	35,516.84	0.00	35,516.84	0.00	(35,516.84)
Total Reserves Income	5,911.54	0.00	5,911.54	35,516.84	0.00	35,516.84	0.00	(35,516.84)
Total Reserves Income / (Loss)	5,911.54	0.00	5,911.54	35,516.84	0.00	35,516.84	0.00	(35,516.84)
Total Association Net Income / (Loss)	(15,624.91)	(29,032.00)	13,407.09	236,011.19	179,697.00	56,314.19	0.00	(236,011.19)