

Balance Sheet Summary Report

The Lakes Property Owners Associations, Inc

As of August 31, 2025

	<u>Balance Aug 31, 2025</u>	<u>Balance Jul 31, 2025</u>	<u>Change</u>
Total Current Assets	365,943.13	394,919.58	(28,976.45)
Total Reserve Assets	428,795.51	455,491.44	(26,695.93)
Total Account Receivable	26,888.86	26,520.25	368.61
Total Other Assets	14,826.04	16,059.00	(1,232.96)
Total Assets	<u>836,453.54</u>	<u>892,990.27</u>	<u>(56,536.73)</u>
Total Liabilities	<u>581,778.98</u>	<u>581,881.65</u>	<u>(102.67)</u>
Total Liabilities	<u>581,778.98</u>	<u>581,881.65</u>	<u>(102.67)</u>
Total Owners Equity	<u>73,709.63</u>	<u>73,709.63</u>	<u>0.00</u>
Total Owners' Equity	<u>73,709.63</u>	<u>73,709.63</u>	<u>0.00</u>
 Net Income / (Loss)	 <u>180,964.93</u>	 <u>237,398.99</u>	 <u>(56,434.06)</u>
Total Liabilities and Equity	<u>836,453.54</u>	<u>892,990.27</u>	<u>(56,536.73)</u>

Income Statement Summary Report

The Lakes Property Owners Associations, Inc

August 01, 2025 thru August 31, 2025

Operating

	Actual	Current Period Budget	Variance	Actual	Year to Date (8 months) Budget	Variance	Annual Budget	Budget Remaining
Total Income	143.05	0.00	143.05	398,228.74	373,395.00	24,833.74	373,395.00	(24,833.74)
Total Operating Income	143.05	0.00	143.05	398,228.74	373,395.00	24,833.74	373,395.00	(24,833.74)
Total Landscaping Maintenance	7,515.00	8,572.00	(1,057.00)	66,400.65	69,086.00	(2,685.35)	103,880.00	37,479.35
Total General Grounds Maintenance	2,548.63	541.00	2,007.63	4,399.34	6,533.00	(2,133.66)	9,000.00	4,600.66
Total Facility Maintenance	500.00	84.00	416.00	796.61	667.00	129.61	1,000.00	203.39
Total Repairs & Maintenance	0.00	0.00	0.00	652.25	0.00	652.25	0.00	(652.25)
Total Administrative	7,483.60	8,703.00	(1,219.40)	58,289.63	88,511.00	(30,221.37)	129,515.00	71,225.37
Total Utilities	5,908.95	4,957.00	951.95	54,402.05	39,666.00	14,736.05	59,500.00	5,097.95
Total Other Expenses	5,875.00	5,877.00	(2.00)	47,000.00	47,001.00	(1.00)	70,500.00	23,500.00
Total Operating Expense	29,831.18	28,734.00	1,097.18	231,940.53	251,464.00	(19,523.47)	373,395.00	141,454.47
Total Operating Income / (Loss)	(29,688.13)	(28,734.00)	(954.13)	166,288.21	121,931.00	44,357.21	0.00	(166,288.21)

Reserves

	Actual	Current Period Budget	Variance	Actual	Year to Date (8 months) Budget	Variance	Annual Budget	Budget Remaining
Total Income - Reserves	5,904.07	0.00	5,904.07	47,326.72	0.00	47,326.72	0.00	(47,326.72)
Total Reserves Income	5,904.07	0.00	5,904.07	47,326.72	0.00	47,326.72	0.00	(47,326.72)
Total Expenses - Reserves	32,650.00	0.00	32,650.00	32,650.00	0.00	32,650.00	0.00	(32,650.00)
Total Reserves Expense	32,650.00	0.00	32,650.00	32,650.00	0.00	32,650.00	0.00	(32,650.00)
Total Reserves Income / (Loss)	(26,745.93)	0.00	(26,745.93)	14,676.72	0.00	14,676.72	0.00	(14,676.72)
Total Association Net Income / (Loss)	(56,434.06)	(28,734.00)	(27,700.06)	180,964.93	121,931.00	59,033.93	0.00	(180,964.93)