

Balance Sheet Summary Report

The Lakes Property Owners Associations, Inc

As of September 30, 2025

	<u>Balance Sep 30, 2025</u>	<u>Balance Aug 31, 2025</u>	<u>Change</u>
Total Current Assets	345,078.58	365,943.13	(20,864.55)
Total Reserve Assets	434,696.12	428,795.51	5,900.61
Total Account Receivable	26,692.47	26,888.86	(196.39)
Total Other Assets	13,593.08	14,826.04	(1,232.96)
Total Assets	<u>820,060.25</u>	<u>836,453.54</u>	<u>(16,393.29)</u>
 Total Liabilities	 592,458.93	 581,778.98	 10,679.95
Total Liabilities	<u>592,458.93</u>	<u>581,778.98</u>	<u>10,679.95</u>
 Total Owners Equity	 73,709.63	 73,709.63	 0.00
Total Owners' Equity	<u>73,709.63</u>	<u>73,709.63</u>	<u>0.00</u>
 Net Income / (Loss)	 <u>153,891.69</u>	 <u>180,964.93</u>	 <u>(27,073.24)</u>
Total Liabilities and Equity	<u>820,060.25</u>	<u>836,453.54</u>	<u>(16,393.29)</u>

Income Statement Summary Report

The Lakes Property Owners Associations, Inc

September 01, 2025 thru September 30, 2025

Operating

	Actual	Current Period Budget	Variance	Actual	Year to Date (9 months) Budget	Variance	Annual Budget	Budget Remaining
Total Income	139.44	0.00	139.44	398,368.18	373,395.00	24,973.18	373,395.00	(24,973.18)
Total Operating Income	139.44	0.00	139.44	398,368.18	373,395.00	24,973.18	373,395.00	(24,973.18)
Total Landscaping Maintenance	7,544.59	9,074.00	(1,529.41)	73,945.24	78,160.00	(4,214.76)	103,880.00	29,934.76
Total General Grounds Maintenance	0.00	692.00	(692.00)	4,399.34	7,225.00	(2,825.66)	9,000.00	4,600.66
Total Facility Maintenance	53.99	83.00	(29.01)	850.60	750.00	100.60	1,000.00	149.40
Total Repairs & Maintenance	0.00	0.00	0.00	652.25	0.00	652.25	0.00	(652.25)
Total Administrative	11,582.20	8,701.00	2,881.20	69,871.83	97,212.00	(27,340.17)	129,515.00	59,643.17
Total Utilities	5,683.01	4,959.00	724.01	60,085.06	44,625.00	15,460.06	59,500.00	(585.06)
Total Other Expenses	5,875.00	5,874.00	1.00	52,875.00	52,875.00	0.00	70,500.00	17,625.00
Total Operating Expense	30,738.79	29,383.00	1,355.79	262,679.32	280,847.00	(18,167.68)	373,395.00	110,715.68
Total Operating Income / (Loss)	(30,599.35)	(29,383.00)	(1,216.35)	135,688.86	92,548.00	43,140.86	0.00	(135,688.86)

Reserves

	Actual	Current Period Budget	Variance	Actual	Year to Date (9 months) Budget	Variance	Annual Budget	Budget Remaining
Total Income - Reserves	5,900.61	0.00	5,900.61	53,227.33	0.00	53,227.33	0.00	(53,227.33)
Total Reserves Income	5,900.61	0.00	5,900.61	53,227.33	0.00	53,227.33	0.00	(53,227.33)
Total Expenses - Reserves	2,374.50	0.00	2,374.50	35,024.50	0.00	35,024.50	0.00	(35,024.50)
Total Reserves Expense	2,374.50	0.00	2,374.50	35,024.50	0.00	35,024.50	0.00	(35,024.50)
Total Reserves Income / (Loss)	3,526.11	0.00	3,526.11	18,202.83	0.00	18,202.83	0.00	(18,202.83)
Total Association Net Income / (Loss)	(27,073.24)	(29,383.00)	2,309.76	153,891.69	92,548.00	61,343.69	0.00	(153,891.69)